Date of meeting Thursday, 27 June 2013

Time 6.00 pm

Venue Committee Room 2, Civic Offices, Merrial Street,

Newcastle-under-Lyme, Staffordshire, ST5 2AG

Contact Nick Lamper

01782 742227

Revenue Investment and Budget Support Cabinet Panel

AGENDA

PART 1 – OPEN AGENDA

- 1 Apologies
- 2 Declarations of Interest
- 3 TERMS OF REFERENCE

At its meeting on 27 February 2013, the council established a Revenue Investment Fund of £100,000 as part of the overall budget proposals. Depending upon the council's future budget position, further contributions to the fund may be made in the following years.

The council also approved the use of the Budget Support Fund to initially finance "Invest to Save" projects. It was agreed that viable proposals could be financed from the Budget Support Fund with the fund being "repaid" out of the revenue budget as resulting savings arose. Once the fund had been repaid the full amount it had originally financed in respect of a particular proposal, the savings would be retained within the revenue budget, thereby providing an ongoing benefit.

Recognising the need to establish a responsive, efficient and accountable mechanism for considering proposals for funding from the Revenue Investment Fund and Budget Support Fund, the Cabinet favoured an inclusive approach with the establishment of a cross-party Cabinet panel.

At its meeting on 6 March, therefore, the Cabinet established this panel to make recommendations to it in respect of the Revenue Investment Fund and the Budget Support Fund. The panel consists of seven members with places being allocated in accordance with the political proportionality of the council (4 Labour, 2 Conservative, 1 Liberal Democrat), and is chaired by the Cabinet member for Finance and Resources. The Conservative Group has not made nominations to its places on the panel.

4 Revenue Investment Fund (Pages 1 - 14)

5 Invest to Save (Pages 15 - 32)

Members: Councillors Stubbs (Chair), Eastwood, Jones, Waring and Mrs Winfield

Members of the Council: If you identify any personal training/development requirements from any of the items included in this agenda or through issues raised during the meeting, please bring them to the attention of the Democratic Services Officer at the close of the meeting.

Officers will be in attendance prior to the meeting for informal discussions on agenda items.